

SHIPSHAPE VOTING

P&O USE IML'S INTERACTIVE VOTING SYSTEM AT THEIR EGM

CASE STUDY

FACTS

P&O, the UK's leading ports and ferries operator, was recently compelled to propose a series of resolutions to shareholders at separate Court, Class and Extraordinary meetings following the recommended acquisition of P&O by DP World.

The complexity of the meetings demanded an interactive voting system able to generate fast, accurate results, capable of distinguishing between holders of different share classes to each vote polled.

CRITICAL ACTION

P&O chose IML's Meeting Management and Electronic Voting system for its ability to deliver comprehensive information immediately prior to the meetings and to accommodate the complex structure of the meetings, enabling nine resolutions to be cast over all meetings, displaying live results within seconds.

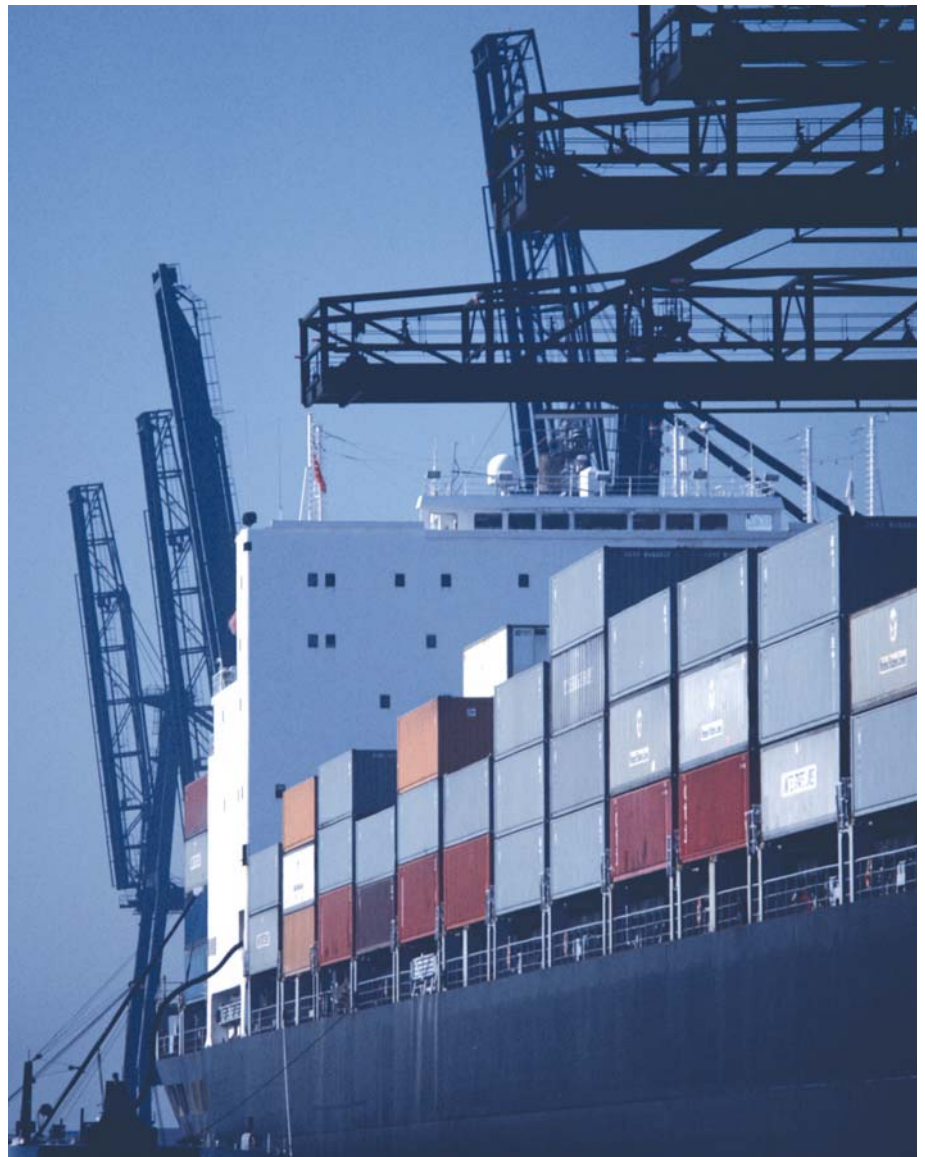
A single process allowed stockholders and corporate representatives to be registered into all meetings they were entitled to attend simultaneously and to be allocated one handset and Smartcard covering all stockholdings they represented. The system ensured that only the correct share class could vote during all meetings, with the live results displayed within seconds.

All live and proxy votes were automatically collated by the system, avoiding time-consuming manual counts. Detailed management information was displayed instantly on the Chairman's monitor showing stockholders present, exactly how many proxy votes he held and potential vote swings.

RESULTS

IML's interactive voting system ensured that all live and proxy votes were automatically collated instantly and accurately for all five meetings.

The system provided P&O greater confidence during a complicated set of meetings with a potentially uncertain outcome.



"Electronic voting was an enormous help at our various Extraordinary, Court and Class meetings this year. The handsets were simple to operate and the speed of taking polls meant that the flow of the meetings was not interrupted by long pauses for manual counts. This all made for a relatively painless afternoon."

David Leonard, Company Secretary, P&O

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