

ON THE GROUND PRESENCE

COLLINS STEWART AVERTS LISTING DELAY THROUGH BRITISH VIRGIN ISLANDS INCORPORATION

CASE STUDY

FACTS

Collins Stewart is a leading independent financial services group, and works with Computershare on various depositary interest and corporate action projects.

In December 2007, Collins Stewart contacted Computershare regarding a registry issue that had arisen during the listing on AIM of an overseas incorporated client, AsianLogic. The listing was scheduled to proceed in five business days but was at risk of not completing on time, with 54 million pounds worth of investment at stake.

CRITICAL ACTION

Computershare was able to offer an immediate solution. Using our existing registry business in Jersey as the conduit, we fast tracked our own incorporation into the British Virgin Islands to meet Collins Stewart's urgent requirements.

Through the added involvement of senior management, the incorporation was undertaken within a matter of days, made possible by Computershare's unique ability to act as a global service provider.

RESULTS

The solution ensured that only minimal amendments were required to the legal and regulatory work that had already been undertaken. This allowed the listing to proceed in a rescheduled timeframe of three working days from the originally planned date, securing the large investments made in AsianLogic and preventing the loss of reputation to all parties.



"The service we and our client received from Computershare was exemplary. The speed in which they delivered the solution and the commitment they demonstrated in getting this listing away proves that they consider themselves part of the listing team and not just a service provider"

Mark Burpitt, Corporate Finance, Collins Stewart

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