

# OPERATIONAL EXCELLENCE

HOW CYTORI MIGRATED ITS REGISTRY TO THE US FROM GERMANY, OVERNIGHT

## CASE STUDY

### FACTS

**Cytori Therapeutics is a global biotechnology company specialising in regenerative stem cell treatments. Previously listed only in Germany, the company sought to list on NASDAQ and needed to move its register from Germany to the US.**

In addition, the company needed to register their shares in an international link between DTCC (Depository Trust & Clearing Corporation) and Clearstream, the German clearing and settlement organisation, allowing German holders to continue to access their holdings and permit local settlement.

### CRITICAL ACTION

Working closely with Cytori, Clearstream and the DTCC, Computershare managed the closure of the German register, the creation of a new US register, and the seamless cross-border movement of the Company's share register from Germany to the US. Shares were available for settlement in the US and Germany by the start of next-day trading.

### RESULTS

**Over a single 24-hour period, the entire issued share capital of the company was transferred cross-border within a couple of hours and deposited into the DTCC. There was no interruption to German trading and NASDAQ trading was able to commence seamlessly.**



Cytori's Celution™ System makes a patient's own stem and regenerative cells quickly available for treatment of conditions such as heart disease.

**“Computershare’s operational speed, depth of cross-border expertise and linkage to both German and US markets was critical for ensuring that the share transition was executed successfully.”**

Tom Baker, Director of Investor Relations, Cytori Therapeutics

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