

Computershare Environmental Policy

Computershare is a global leader in share registration, employee equity plans, proxy solicitation and other specialised financial and communication services. As a successful global organisation, we seek to ensure that our securityholders get a healthier return from investing in Computershare than elsewhere. We understand that long-term future success depends upon improving our reputation, enhancing employee morale, finding new revenue streams and cutting costs. Therefore Computershare is dedicated to the demands and concerns of our various stakeholders, while respecting and working to improve the communities and environment in which we operate around the world.

Our Environmental Management Commitment

At Computershare we are committed to ensuring we act in an environmentally responsible manner and that we continue to progress in this area through our global business operations and activities. We are dedicated to producing a range of initiatives that measure our ecological footprint and provide meaningful strategies for reducing or offsetting our energy consumption, water and paper use, waste disposal and air travel.

We operate in many offices around the world, and each building draws on the environment through energy (heating, cooling, lighting, computers, equipment, etc), resource consumption (paper, stationery, etc), water usage, travel and waste generation. While Computershare has a good history with environmental initiatives such as our award winning eTree program, however more needs to be done. We have therefore measured our operational impact to create a baseline against which we can now establish overall guiding principles for the implementation of environmental management systems and processes.

Policy framework

In order to achieve our goals, we will commit to the following principles and practices:

- › comply with all relevant laws and regulations and, where possible, play a significant role in managing and reducing environmental risks associated with our business
- › work closely with our employees, suppliers, clients, and the community to develop and implement positive environmental initiatives
- › continue to develop work practices and new technologies to reduce the impact and waste of resources and energy used
- › reduce print and mail practices and introduce paperless e-solutions, including self-service initiatives and automated transaction processing
- › examine any new opportunities to develop products and services that may help address or reduce adverse environmental changes
- › ensure our environmental performance is reported on in an open and transparent way

- › ensure our employees are aware of environmental initiatives in their day-to-day business activities and actively support awareness and training programs to encourage an environmentally sound workplace
- › encourage and welcome open dialogue and communicate actively with relevant stakeholders, employees, contractors, suppliers, clients and the community
- › develop a monitoring program to assess our environmental performance and communicate our progress in achieving environmental management targets through our annual report and website

Ongoing commitment

Implementing the innovative and proactive environmental strategies of this policy will require the continual support of our shareholders, employees, suppliers, customers and joint venturers, who together will share the responsibility of meeting our environmental objectives. Computershare is committed to minimising its global carbon footprint, both now and in the future and will strive to continually improve our performance through the application of the most effective global environmental standards.



Stuart Crosby
Chief Executive Officer

Environmental Achievements

Electricity and gas usage

Our policy will ensure staff are encouraged to switch off lights and electrical equipment (particularly computers) whenever they are not required. We seek to ensure building energy efficiencies are identified and new technologies are incorporated in the refurbishment of new facilities.

Carbon neutral AGM

Computershare is undertaking a feasibility study for the calculation of emissions produced by a standard listed or public company AGM. This includes the transport of attendees and staff, power consumption at the event and the paper and energy consumption utilised in the production and processing of proxy forms. These emissions will then be offset to provide a carbon neutral AGM. The findings from this initiative will help Computershare understand how to reduce future energy consumption by AGMs across our global operations.

Paper usage

Computershare is committed to moving the securities industry to an online environment through our continued investment in technology. Over time this has considerably reduced paper, printed stock and post requirements, through online adoption, encouraged by environmentally compelling incentives such as eTree.

eTree

Computershare's eTree project has been a resounding environmental success. The eTree project gives an environmental incentive to securityholders of Australian companies to elect to receive securityholder communications electronically. For every securityholder that registers with eTree, a donation of up to

\$1 is made by participating organisations to Landcare Australia to help pay for reforestation projects.



For more information on eTree in each region please visit -

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| Australia | www.ETree.com.au |
| Canada | www.ETree.ca |
| UK | www.ETreeuk.com |
| USA | www.ETreeusa.com |

Following the initial success in the Australian market, the eTree program now operates in the United Kingdom, North America, Canada and South Africa, with Computershare partnering a local environmental organisation in each region (Australia; Landcare Australia, North America; American Forests, Canada; Tree Canada Foundation, South Africa; Food and Trees for Africa).

Since inception in March 2004 nearly two million trees have been planted and over 850,000 securityholders have been converted to e-communications. For further information visit

www.ETree.com.au

As printed securityholder notifications are returned to Computershare for processing, and ultimately disposal, Computershare's main environmental impact consists of printed materials and postage. Thus we are constantly devising ways to alleviate this demand and promote 'paperless' processes. Computershare's environmental solution consists of a range of initiatives that replace or complement traditional elements of the investor lifecycle including:

- > reducing printing and mailing
- > cost-effective, paperless e-solutions, including self-service initiatives
- > automated transaction processing
- > community and employee education of paperless alternatives

Computershare promotes internet and intranet use for providing information to clients, securityholders and staff and the automation of processes through our substantial investment in new technologies. This reduces the impact of our processes on the environment and creates cost savings for our clients.

Computershare established a pilot program which eliminates the need for forms to be sent in the New Securityholder Pack (NSP); instead securityholders are encouraged to complete all requirements online. The success of such initiatives is evidenced by the fact that we have 1.86 million subscribers to Investor Centre – our online web portal for securityholders – globally and further highlights our shift towards self-service, enabling securityholders to view their holding details, make secure online updates to their holdings and perform a range of transactions online.

Green Paper Alternatives

In addition to Computershare's focus on electronic communication and self-service alternatives to paper based communications, Computershare Communication Services is developing 'green' paper alternatives. Where paper is required, our clients will be able to make a positive environmental step by choosing paper and envelope stocks sourced from accredited plantation forests or 100% recycled material.

Recycling and Waste Management

To minimise our environmental impact, a paper recycling system has been implemented across Computershare offices. Staff use recyclable paper for all office printing, and make use of paper recycling bins. All printer toner cartridges used in the business are recycled; the proceeds of these recycled cartridges are donated to charity. There are also dedicated recycling bins throughout our offices, ensuring that food scraps are separated from recyclable items such as plastic, cans and glass.

Water Usage

Computershare is dedicated to measuring and managing the environmental impact of water usage in our offices and seeks to promote efficient use of water resources.

Air Travel

Computershare is committed to setting and achieving targets that promote the reduction and prevention of pollution through air travel.

We believe our focus will be to reduce impacts in these specific areas achieving greater growth and consistency in our group's environmental program.

Environmental Awards

Environmental Merit Award – April 2007

Selected by the US Environmental Protection Agency (EPA)

Winner of a United Nations World Environment Day Award - June 2005

Category - Best Specific Environmental Initiative

Finalist in Banksia Environmental Foundation Awards - June 2005

Category - Leadership in Financial Services and Sustainability

ETERNE Award – February 2005

Presented by the Tree Canada Foundation, for the eTree program, this award is given to corporations whose sponsorship of Tree Canada exemplifies the very best in environmental stewardship.

Australian Teleservices Association (ATA) National Teleservices Centre of the Year Award – 2005

Our commitment to reducing our environmental impact was noted when judges commented that it was the only call centre they had assessed where a completely paperless environment worked well. Computershare promotes this as a benchmark for the industry as a whole.

Diamond Level Plaque at National Landcare Awards – September 2004

The success of eTree was recognised on 1st September 2004 at the National Landcare Awards, held at Parliament House in Canberra, where our then CEO Chris Morris was presented with a plaque of appreciation from Landcare Australia, in recognition of the fundraising efforts of the eTree program.