

IAF ADVANTAGES

> GEM DIAMONDS' INSTITUTIONAL ACCEPTANCE FACILITY

CASE STUDY

FACTS

The LSX listed Gem Diamonds, a diamond mining company with a special focus on higher valued diamonds, launched an off market takeover bid for Australian company Kimberley Diamond Co NL as part of its accelerated growth strategy.

CRITICAL ACTION

Gem Diamonds engaged Computershare to assist with the corporate action in providing a professional project management team to manage the process; document design print and mail fulfilment; specialist settlement services; turn-key payment facility and professional call centre teams.

Due to the large representation of professional investors in the Kimberley Diamond register, Gem Diamonds engaged Computershare to manage an integrated Institutional Acceptance Facility (IAF). The IAF conducted in parallel with the standard offer enabled Gem Diamonds to make more informed decisions about the offer.

RESULTS

Gem Diamonds achieved acceptances under the IAF for over 25% of Kimberley Diamonds' shares. The IAF contributed strongly in Gem Diamonds' ability to compulsorily acquire its target within 4 days of the IAF acceptances being called in.



"Computershare, with their skilled and highly experienced team coupled to their institutional acceptance facility, provided Gem management with a high class service. Their attention to detail and accurate daily reporting, provided effective inputs to key decisions culminating in a successful M&A transaction, which makes Computershare a natural professional partner."

Stephen Wetherall, New Business Manager, Gem Diamonds

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