

INSTITUTIONAL ACCEPTANCE FACILITY

› ACCELERATE ACCEPTANCE OF AN OFFER BY INSTITUTIONAL SECURITYHOLDERS

FACT SHEET

Get your takeover bid across the line faster through the use of an Institutional Acceptance Facility.

Getting the required securityholders to support a takeover bid can be an arduous and drawn out process with each delay increasing costs and market uncertainty.

Coupled with this institutional securityholders can be reluctant to accept a takeover bid for fear of having their shares locked for the duration of the bid or because their investment mandates prevent them from doing so until the offer is declared unconditional.

With an IAF you can offer institutional securityholders the ability to deliver firm intentions without formally accepting the offer and locking their shares.

MORE OPTIONS AND FLEXIBILITY

Provide key securityholders in the prospective takeover target with more flexibility in the method of accepting your bid and ensure that substantial securityholders with an index mandate or takeover arbitrage style can participate without impeding their normal business.

INDUCE HEDGE FUNDS TO ACT

Allow hedge funds to accept a conditional offer without tying up their stock and preventing them from exiting through the market.

ACCELERATED TAKEOVER PROCESS

Accelerate the takeover process by bringing forward acceptances and building momentum through a timely IAF implementation.

TIME AND COST EFFICIENCIES

Boost retail acceptances and recalcitrant elements of the register and save both time and money.

MAINTAIN CONFIDENTIALITY

Ensure that confidentiality and data integrity are maintained to the highest standard throughout the takeover process.

CERTAINTY THROUGH EXPERIENCE

Our experienced and knowledgeable staff can look after the entire takeover process on your behalf through our extensive suite of takeover services including: the facilitation of IAFs; the provision of acceptance solicitation to retail securityholders; beneficial owner analysis; as well as our renowned core registry services.

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