



CORPORATE ACTIONS

Achieve your corporate objectives with minimal risk through effective planning and proven execution.

UNPARALLELED EXPERIENCE

With an established and highly successful track record, Computershare and Georgeson have advised and executed on most of Australia's high profile M&A transactions, demutualisations and IPOs, including:

- > Wesfarmers Ltd's acquisition of Coles Group Ltd
- > NIB Holdings Ltd's demutualisation and IPO
- > Cemex SAB de C.V's takeover of Rinker Group Ltd
- > Airline Partners Australia's bid for Qantas Airways Ltd
- > Promina Group Ltd's merger with Suncorp Metway Ltd
- > Alinta Ltd's merger of infrastructure business with AGL Energy Ltd
- > AMP Ltd's demerger with dual-listings of Henderson Group on the LSE and ASX
- > Foster's Group Ltd's takeover of Southcorp Ltd
- > Toll Holdings Ltd's takeover of Patrick Corporation Ltd
- > Promina Group Ltd's IPO with dual listings on the ASX and NZX
- > BHP Billiton Ltd's takeover of WMC Resources Ltd
- > Tattersall's Ltd's IPO

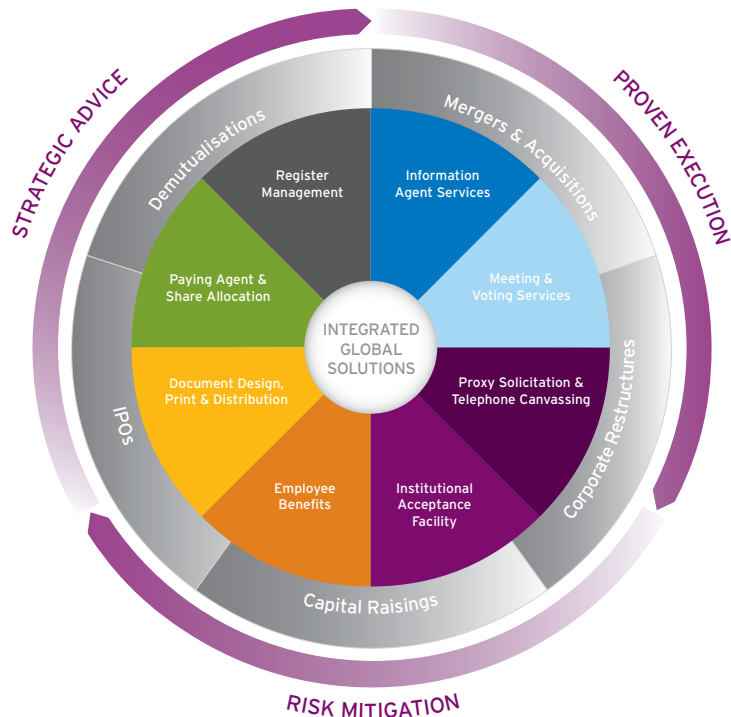
INTEGRATED GLOBAL SOLUTIONS

At Computershare, our goal is to be your total service partner, seamlessly providing customised solutions to meet the specific requirements of your corporate action, regardless of size, complexity or jurisdiction.

Together with our specialist proxy solicitation and shareholder communications firm, Georgeson, we have the expertise and global capabilities to help you navigate through your corporate activity from logistics planning, transaction processing and risk mitigation through to strategic stakeholder communications.

Whether an IPO, capital raising, merger, acquisition, demutualisation, corporate restructure, or other scheme of arrangement, the strategic alignment of our core services at each stage of the transaction delivers maximum value and ensures minimal risk.

STRATEGIC ADVICE AND PROVEN EXECUTION



- > End-to-End Project Management
- > Integrated Service Offering
- > Full Global Coverage
- > Time and Cost Efficiencies
- > Statutory Compliance
- > Risk Mitigation



MERGERS AND ACQUISITIONS

An M&A transaction is a potential minefield for all parties. With Computershare you can have the certainty that your stakeholder communication, regulatory and compliance based requirements will be met.

We can simplify the M&A process by managing a number of key functions on your behalf, from management of the register and institutional acceptance facility, to paying agent services, the design, print and distribution of documents, meeting logistics and proxy solicitation services.

DEMUTUALISATIONS AND CORPORATE RESTRUCTURES

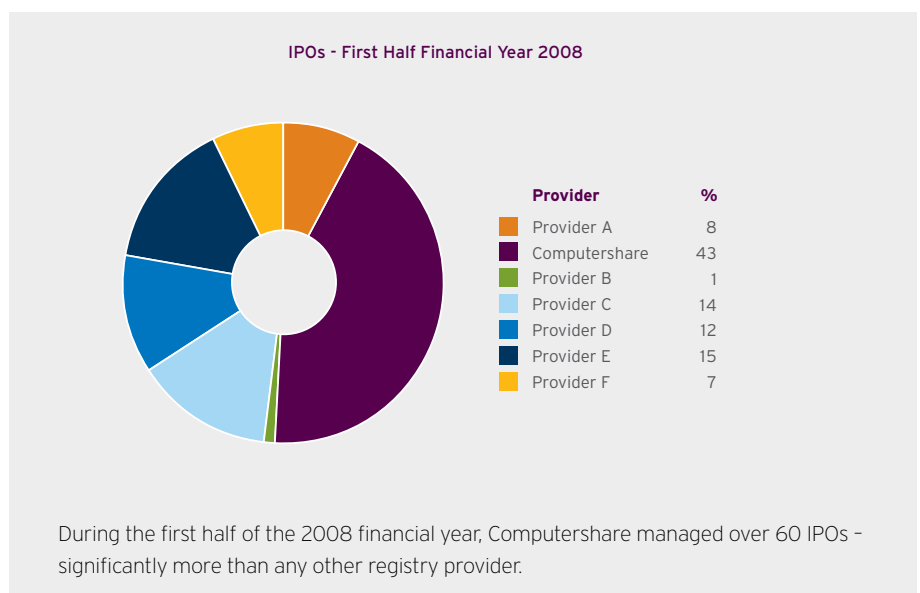
Transitioning from a mutual insurance company, to a publicly traded company or restructuring a listed entity, is an important turning point in any corporation's history.

Whether you are undertaking a demutualisation or demerger, corporate restructure or other Scheme of arrangement, we can help you through the necessary processes from the pre-meeting to the post-meeting phases of the transaction, including registrable title creation, management of the IPO process, allocation of share entitlements and on-going register management.

IPOs, CROSS-JURISDICTIONAL LISTINGS AND CAPITAL RAISINGS

Listing on the stock exchange is a critical and often complex phase in a company's evolution. As a single source provider, Computershare can help you maximise uptake and minimise the inherent risks associated with a float or capital raising. We make going to market simple by managing all aspects of the IPO from prospectus and form design, print and distribution, application and payment processing, information agent services and employee benefits, through to on-going register management.

Computershare's integrated global network provides a direct link to local custodians and leading investment and banking entities, enabling you to simultaneously list on multiple exchanges. Post listing, our Global Register™ Solution ensures that your registry needs will be met in all of the jurisdictions you operate in.



In the 2007 financial year, Computershare managed more than 130 rights issues, 90 share purchase plans and facilitated multiple share placements including the IAG Share Purchase Plan; BHP Billiton, Foster's Group, and Santos buybacks; Henderson Group Plc share capital reduction and return of cash; and Westfield's A\$3 billion RAPID - the largest in Australian history.

“The Computershare Corporate Actions team assigned to the initial public offering of Orchard Industrial Property Fund did a first rate job of managing what was a complicated offer structure.”

Macquarie Bank Ltd - Advisors to Orchard Industrial Property Fund

PROXY SOLICITATION AND SHAREHOLDER COMMUNICATION

With the increasing influence of dissident shareholders and average initial shareholder response rates as low as 10-15%, securing sufficient votes for a corporate action has become a significant challenge. Through Georgeson, we can partner with you to identify, locate and communicate with your investors anywhere in the world to secure their support and drive your corporate action across the line. With proven methodology and proprietary research techniques, Georgeson can forecast stakeholder support levels for your transaction and benchmark voting intentions. Other communication services include institutional and retail proxy solicitation, takeover acceptance, defence and participation canvassing, opinion research and information agent services.

“Thanks to (Georgeson’s) assistance, Smorgon Steel has just completed an exceptionally successful proxy solicitation program related to our Scheme of Arrangement meeting.”

Smorgon Steel Group Ltd

INSTITUTIONAL ACCEPTANCE FACILITY

Computershare can implement and manage an Institutional Acceptance Facility on your behalf, thereby significantly accelerating the takeover process by building momentum and increasing the rate of acceptances, saving you time and money. We ensure that confidentiality and data integrity are maintained to the highest standard throughout the takeover process.

DESIGN, PRINT AND DOCUMENT DISTRIBUTION

Our specialised solutions are tailored to meet your communication and regulatory requirements from graphic design and large volume printing to document distribution. Our single service capability reduces the risk of data loss or error, ensures confidentiality and most importantly, a rapid response and the quick turnaround of your transaction documentation.

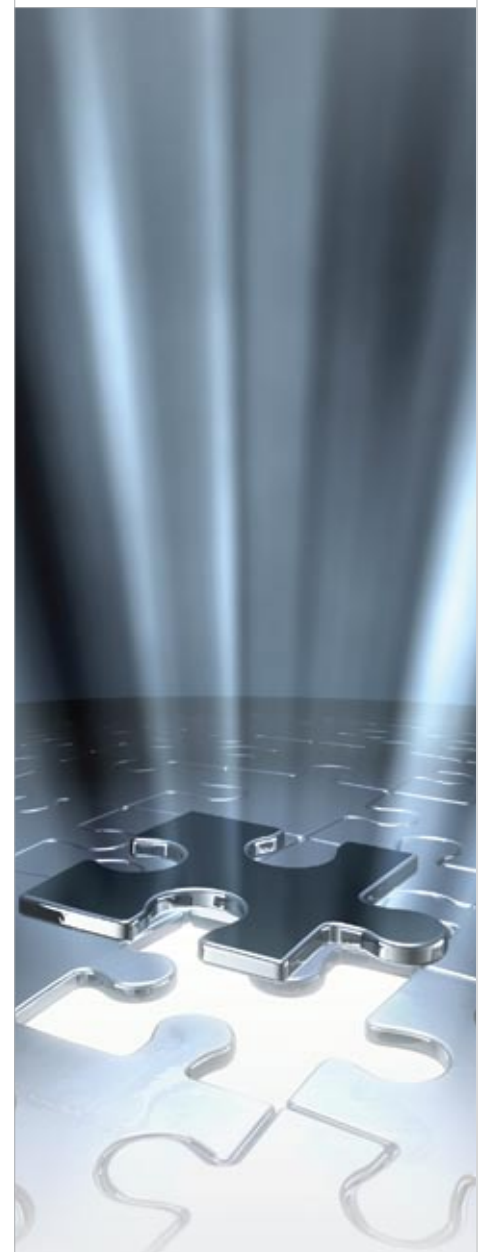
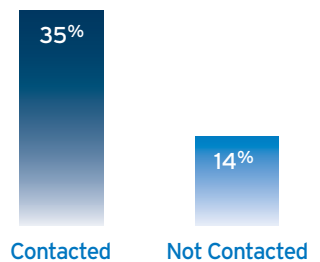
MEETING AND VOTING SERVICES

With the global focus on corporate governance and transparent voting practices, Computershare can help manage your costs, mitigate risk and ensure full accountability with an accessible voting process. We provide a complete suite of meeting and voting services including venue logistics, proxy processing, advice on resolutions, printing and distribution of materials, full reporting and web-casting.

REGISTRY MANAGEMENT AND PAYING AGENT SERVICES

Computershare provides an end-to-end registry solution, processing your transaction in a precise and transparent fashion and delivering accurate and up to date acceptance or voting information - insight critical to your corporate action strategy. Our fully integrated technology platform facilitates the flow of real-time data across functional areas ensuring speedy, accurate processing and significant cost efficiencies. As the only global registrar, Computershare can process foreign acceptances for depository receipts, offer foreign currency consideration payments and provide ongoing register management across multiple markets.

PROXY SOLICITATION CAMPAIGNS
FOR MERGER SCHEMES 2006-2007
AVERAGE VOTING PARTICIPATION BY RETAIL HOLDER



A WORLD OF EXPERIENCE



With offices in most major financial markets, Computershare is uniquely positioned to manage your corporate activity within Australia and across the globe. Whether the challenge is undertaking a multi-jurisdictional M&A transaction or entering a new market, we offer our clients innovative proven solutions that leverage Computershare's global capabilities and leading technology.

