

# SEAMLESS EXECUTION OF RECORD-BREAKING IPO

> INDUSTRIAL AND COMMERCIAL BANK OF CHINA IPO

## CASE STUDY

### FACTS

In October 2006, Industrial and Commercial Bank of China (ICBC) was listed on both the Hong Kong and Shanghai Stock Exchanges. The listing was the first time an online application facility was offered to retail investors in Hong Kong.

### CRITICAL ACTION

Over 100,000 transactions were processed using Computershare's online IPO service, with a further 900,000 broker and paper-based applications received through traditional channels.

Round-the-clock IT and processing support was provided by Computershare's offices in Hong Kong, Australia, USA and the UK. This support allowed us to continue processing during the peak time for online applications (11pm-midnight in Hong Kong).

### RESULTS

**The listing was completed successfully and valued at approximately US\$22 billion - the largest IPO in history (by value).**

**The innovative online application facility operated seamlessly, and was extremely well received by the Hong Kong market.**



Dennis Owen - Bloomberg News

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