

Sydney, 31 July 2003

COMPUTERSHARE SUPPLIES TRADING SYSTEM TO NEW CANADIAN EXCHANGE

Canadian Trading and Quotation System Inc (CNQ) successfully launched its new stock market on Friday July 25th, based on Computershare's Horizon system. Today the company announced an ongoing support agreement. Horizon features a central limit order book and both an auction and dealer market to focus available liquidity for active early stage companies. CNQ has additionally adopted the Canadian Universal Market Integrity Rules, with market surveillance and regulatory oversight provided by Canadian Market Regulation Services, the same organization used by the Canadian stock exchanges.

CNQ's new market represents an important step forward for Canadian small cap markets. Early stage companies now have a marketplace designed to maximize liquidity, while investors in these companies have a market with superior levels of disclosure and the highest possible standard of regulatory oversight.

According to CNQ's President Robert Cook, "Computershare Market Technology's leading edge technology was one of the key factors in achieving our objective to meet the special needs of early stage Canadian companies. Their flexibility in meeting our requirements for market models and the regulatory demands of the Ontario Securities Commission has ensured the best possible outcome for investors in these companies."

Peter Jessup, Head of Computershare Markets Technology said, "The aggressive targets set for us by CNQ for delivery, acceptance and launch of the system attests to Computershare's flexibility and pragmatism in addressing the business needs of its clients. By working closely together we quickly gained an understanding of CNQ's business plan and then worked hard to deliver the system on time and on budget.

"Because of our team's experience in automating more than forty markets around the world we were able to meet the tight deadlines and deliver the system on-schedule", he added. "We now look forward to a continuing relationship to support this important market", Peter said.

Chris Morris, Computershare's CEO said, "We welcome CNQ as an important client. I am delighted with their decision that I believe is an important step towards our objective of becoming the leading global provider of exchange

For further details please contact:

In Australia:

Mr Peter Jessup
Head, Computershare Markets Technology
Computershare Technology Services Pty Ltd
Telephone: +61 412 149 915

In the North America:

Mr Paul Conn
Head of Global Services
Computershare (USA) Ltd
Telephone: +1 646 372 9594

Stephen Hewitt
CNQ National Public Relations
Telephone: +1 416-586-0180

About Computershare Markets Technology

PRESS RELEASE

Computershare Markets Technology (<http://marketstechnology.computershare.com>) - a global business unit of Computershare Limited – is a leading provider of integrated software products that automate and integrate the functions of exchanges and OTC market organisers, central securities depositories and regulators. Its products power more than 40 of the world's national financial markets and central market surveillance and regulation organisations in more than 25 countries. Major exchanges operating our software include the Shanghai Stock Exchange, Helsinki Stock Exchange, Moscow Interbank Currency Exchange, Saudi Arabian Monetary Authority, Icap and the Hong Kong Securities & Futures Commission. Established in 1992 and headquartered in Sydney, Australia, Computershare Markets Technology has offices in Sydney, London, New York, Chicago, Calgary and Dubai. Computershare Limited is a leading financial services and technology provider for the global securities industry, providing services and solutions to listed companies, investors, employees, exchanges and other financial institutions. Computershare Limited is listed on the Australian Stock Exchange (ASX:CPU).

About Computershare Limited (CPU)

Computershare Limited is a leading financial services and technology provider for the global securities industry, providing services and solutions to listed companies, investors, employees, exchanges and other financial institutions. It is the largest and only global share registry, managing more than 68 million shareholder accounts for over 7,500 corporations in ten countries on five continents, and it provides sophisticated trading and surveillance technology to financial markets in fourteen countries across each major time zone. Founded in Australia in 1978 and headquartered in Melbourne, Computershare employs more than 5,000 people worldwide. For more information visit the company web site <http://www.computershare>.

About CNQ

The Canadian Trading and Quotation System Inc. (CNQ) has created an innovative stock market that matches enhanced disclosure and streamlined regulation with leading edge trading technology to meet the needs of early stage Canadian companies. Combined with comprehensive regulatory oversight, this provides an efficient new equity marketplace that fosters integrity, transparency and liquidity for investors, issuers, and investment dealers.