

24 January, 2002

### International Board Appointment

MELBOURNE, 24 JANUARY, 2002 - Global securities industry services provider, Computershare Ltd (ASX:CPU) today announced that it has strengthened its strategic direction in the UK and the expansion of the company's European operations with the appointment of securities industry leader, Dr Iain Saville CBE to the Board of CPU. Dr Saville also joins the company in an executive capacity as Managing Director Europe.

Computershare President and CEO, Mr Chris Morris said, "Dr Saville's appointment to the CPU Board will benefit decision-making for our global expansion. As international expansion progresses, the tactics employed and relationships leveraged to optimise our penetration in new markets are critical success factors."

Dr Saville has had a distinguished career with the Bank of England and most recently as Chief Executive of CRESTCo Ltd \* in the UK, which has given him an in-depth knowledge of the world securities markets, and of technology to support high volume processing of securities.

In the newly created role of Managing Director Europe, Dr Saville will be responsible for the expansion of CPU's activities in Europe as well as the existing UK operations, and will report directly to Group CEO Chris Morris.

Current Managing Director Computershare UK, Mr Ed Stockdale has been appointed to the newly created role of Director, Global Operations. Following his success in significantly increasing CPU's UK registry market share over the past two years, Mr Stockdale will now be responsible for enhancing CPU's registry businesses on a global scale.

In announcing the new positions, Mr Morris said that strengthening the senior management team with people who can further Computershare's penetration in the region and globally was a key objective and that Dr Saville had the experience, contacts and expertise to oversee the delivery of the company's European strategy:

"With his outstanding track record and market relationships, Iain is ideally placed to help realise Computershare's strategies."

Dr Saville said, "I am absolutely delighted to be joining CPU at this exciting stage in its development, where enormous opportunities exist for CPU's world leading abilities in registry, share scheme operations and advanced trading systems."

"Computershare has the global reach, and the technology, to provide the sophisticated processing needed to support the world's global companies and I look forward enormously to helping the further development of this successful business."

Last month the company announced a joint venture with Deutsche Börse, the leading European exchange and technology organisation. Deutsche Börse Computershare GmbH will take over Deutsche Börse's "IAB" share registry business, which serves 6 million accounts, approximately half the German market.

\* CRESTCo is a world leader in providing real-time settlements for large volume markets. CREST's most recent success is the introduction of world-leading securities settlement, through the delivery of all registered title simultaneously with payments in central bank funds. CREST, under Dr Saville's leadership, has also introduced highly effective processing functionality to support the London Clearing House's central counterparty for the London Stock Exchange equity market. CREST is the central settlement system in the UK, similar to Australia's CHESS system.

### **About Computershare**

Computershare Limited [www.computershare.com](http://www.computershare.com) is a leading financial services and technology provider for the global securities industry, providing services and solutions to listed companies, investors, employees, exchanges and other financial institutions.

It is the largest and only global share registry (or transfer agent), managing more than 68 million shareholder accounts for over 7,500 corporations in ten countries on five continents, and it provides sophisticated trading technology to financial markets in each major time zone.

Founded in Australia in 1979 and headquartered in Melbourne, Computershare employs more than 5,100 people worldwide.

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