

16 February 2001 MELBOURNE

COMPUTERSHARE SELLS SUMMIT PRODUCT TO WILCO INTERNATIONAL

Computershare exits the broker back office market to focus on strategic areas of technology development

Computershare Technology Services Pty Limited, the Australian technology subsidiary company of Computershare Limited (ASX: CPU), has signed an agreement with Wilco International, a wholly owned subsidiary of Automatic Data Processing Inc. (NYSE: ADP), for the sale of the SUMMIT broker/client accounting system.

A transitional period will apply, whereby Computershare will provide facilities to Wilco to ensure that clients continue to receive the highest level of service.

In selecting Wilco as the purchaser, Computershare recognises their positioning as a specialist provider of brokerage processing solutions globally, which puts them in a strong position to achieve the successes that SUMMIT deserves. Computershare has been working with the ADP group on a number of initiatives of joint synergy, recognising that each of the global companies are world leaders in different, but complementary areas.

Computershare will continue to place its emphasis on properly servicing the growing international base of shareholders and the needs of markets and regulators in the world's capital markets. The sale of SUMMIT will release valuable R&D resources into attaining these goals.

The purchase of the SUMMIT system forms part of Wilco's strategy to provide quality products and services to the Australian market. The purchase adds a proven Australian domestic broker/client accounting system to its product set, a new client base of users and the experience and local market knowledge of the SUMMIT staff.

The transaction will result in a one-off gain for Computershare of A\$6.4 million.

Computershare

Computershare Ltd. is incorporated in Australia and has a market capitalisation of about A\$4 billion. It has grown rapidly from its base as a provider of computer bureau services to transfer agents in Australia, and is now the world's largest, and only global, transfer agent, with major transfer agent and employee share plan businesses in Australia, New Zealand, the United Kingdom, Ireland, the Channel Islands, South Africa, Hong Kong, the USA, and Canada. Computershare maintains over 54 million shareholder accounts worldwide and also supplies financial markets software to exchanges and market participants in Europe, North America and Asia. For more information visit the company web site www.computershare.com

Wilco International

Wilco is an international software and services provider, specialising in solutions to support retail and institutional Straight Through Processing (STP) operations, e-brokerage and outsourcing. It is represented globally through its regional offices in London, New York, Toronto, Hong Kong, Tokyo, Frankfurt, Geneva and Hyderabad. Wilco's impressive list of international clients includes Goldman Sachs, Nomura, Merrill Lynch, Deutsche Bank, UBS Warburg and others, many of which use Wilco's products and services as an integral part of their global strategy. Wilco is a wholly owned subsidiary of ADP. For more information visit the company web site www.wilco-int.com

For further information contact:

Penny Maclagan (Australia)
Computershare
Tel +61 3 9235 5500

Mike West (London)
Wilco International
Tel +44 207 551 3224