

**11 SEPTEMBER 2001, LONDON**

**COMPUTERSHARE ANNOUNCES MAJOR SHARE PLAN DEAL WITH BP**

Computershare announced today the formal signing of an agreement to manage the international employee share plan business for BP, one of the world's largest multi-national companies.

This multi-million Australian dollar contract is for an initial period of five years and represents the most significant win of new business in recent times.

BP offers a full range of share and option plans for employees spread over more than 70 countries. The fully integrated, multi-lingual system which is planned to be delivered through the internet as well as more traditional methods, will be phased in over a period of two years and will require significant R&D investment.

When the service is fully rolled out it will incorporate COSMOS technology together with the SCRIP share registry system that will be linked to our sophisticated web-site and order routing software (ORMS). In this way Computershare will have the ability to bring full details of employee plans and efficient trading mechanisms to the desks and homes of BP staff and management, wherever they are in the world.

Computershare will be able to call on the wealth of experience and knowledge of staff throughout the world whose understanding of the complexities in the regulation and administration of international employee plans is extensive.

Chris Morris, the group's managing director said "This is an important win for us as it vindicates our global strategy. BP was not an existing Computershare client, but they recognised that we have developed global systems and products that are well-suited for a major global company. Global arrangements like this are the shape of things to come and we look forward to working with BP in developing the company's employee share plan programmes. "

Commenting on the reasons for choosing Computershare Debra Todd, BP's Head of Equity Operations, said: "We wanted to offer our employees in over 70 countries one global administration service which will also allow access to individual's data electronically. Computershare's global network provides us with the opportunity to make this possible."

**ADDITIONAL INFORMATION**

Brief description on types of employee plan.

**Share Option Plans**

Relatively standard approach to the granting of options issued at a striking price that matches the market price at issue.

**Matching Plans**

The company matches the shares or the cash contributed on a one for one basis.

**AESOP Plan**

Employees contribute a pre-tax sum each month to purchase shares that can sometimes be matched by the employer.

### **S.A.Y.E. Plans**

Employees can save money from net salary and are subsequently offered shares at discount to market.

### **Countries with significant volume of Plan Participants**

United Kingdom  
United States of America  
Australia  
Canada  
South Africa

In addition to these key countries, employees are spread throughout over 65 countries on all continents (except Antarctica!).

### **Computershare's Proprietary Software**

The design for our integrated plan management system will bring together components from much of our proprietary software to create an integrated, seamless fully functional system. The following section explains each of the technology components that will play in the delivered solution.

#### **Web-Based Service**

This is the common entry point for both employees and plan managers to access all relevant plan information. Employees will be able to view details of all plans in which they are participating and the plan managers can access all information necessary for them to fulfil their responsibilities.

In both cases the information is available anywhere in the world, to the desks or to the offices of staff and plan managers.

The site will be further developed to create a multi lingual site with languages to cater for the critical mass of local employees in foreign countries.

#### **SCRIP**

This is Computershare's proprietary software for the management of share registers. It is used throughout Computershare's businesses in supporting the records of close to 69 million shareholders and over 7000 issuers in eight countries.

SCRIP is a fully integrated system that includes a dealing service to facilitate trades that flow from the plans business.

### **COSMOS Technology**

Our new generation software has gradually been phased into operation within our businesses. A crucial innovation is its investor centric design that allows investors to gain a portfolio view of their shareholdings. This service has been implemented in Australia through the Investor Centre service on our web-site.

As importantly this technology has been applied in the design of our global share option system.

### **Order Routing and Management Service (ORMS)**

Originally designed as a commercial product and widely used by Instinet, ORMS is a message and management platform that integrates processes and provides the necessary tools for routing, managing and controlling trades. ORMS displays exchange feeds, tradeable securities and our company's entire trade profile on a single screen. One of the great features in ORMS is that we can route or send orders to buy or sell shares to any broker / dealers in different time zones. Alternatively, we can route orders directly to an exchange while always maintaining complete visibility of order & fill status. It is akin to integrating the Business, Trading and Exchange processes all on one system.

### **Further comment:**

Geoff Price

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### **About Computershare**

Computershare Limited is incorporated in Australia and listed on the Australian Stock Exchange (symbol: CPU) with a market capitalization in excess of A\$2.7 billion. It has grown rapidly from its base as a provider of computer bureau services to transfer agents in Australia, and is now the world's largest, and only global, transfer agent, with major transfer agent businesses in Australia, New Zealand, the United Kingdom, Ireland, the Channel Islands, South Africa, Hong Kong, the USA, and Canada. Computershare maintains over 68 million shareholder accounts worldwide and also supplies financial markets software to exchanges and market participants in Europe, North America and Asia.

For more information visit the company web site: [www.computershare.com](http://www.computershare.com)