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### **Computershare and Deutsche Börse in Joint Venture to provide Share Registry Services in Germany**

Deutsche Börse AG, the leading European exchange and technology organization, and Computershare Ltd (ASX: CPU), the world's largest and only global share registry and a leading technology provider for the global securities industry, today announced a joint venture to offer share registration and related services in the German market, and at a later stage in continental Europe. Among the services the new company will provide are general assembly or general meeting management, Internet-based proxy voting and full service share registry management.

The joint venture, to be called Deutsche Börse Computershare GmbH, will be located in Frankfurt and will take over Deutsche Börse's "IAB" share registration bureau, which serves about 6 million accounts in Germany, or over 50% of the market. The joint venture will also use Computershare's proprietary SCRIP™ global registry management system to offer issuers additional products and services.

Amongst companies using the IAB bureau are DaimlerChrysler, Deutsche Bank, Deutsche Post, Lufthansa, Infineon, Siemens, and Deutsche Bank's share registration subsidiary, Registrar Services.

Deutsche Börse Computershare will be 51% owned by Deutsche Börse's technology subsidiary, Deutsche Börse Systems, and 49% by Computershare. The joint venture is expected to be operational in early 2002 subject to approval by the Deutsche Börse Supervisory Board.

"Deutsche Börse, with its leading position in the European and German market and its clarity of vision, is the ideal partner with whom to enter this exciting and growing market," said Chris Morris, President and Chief Executive Officer, Computershare. "Together, we will revolutionise service quality and product innovation, creating a registered shares offering to the German market that will be significantly more efficient and user-friendly for issuers and investors."

"Combining the competitive strengths of Deutsche Börse's "IAB" share registration bureau in the German market with the offerings of Computershare will result in unique services for European customers. Thus the joint venture will set the standard for efficient issuer - investor communication in Europe," said Michael Kuhn, CIO of Deutsche Börse and CEO of Deutsche Börse Systems.

In the medium term, Deutsche Börse Computershare will cooperate with Computershare's businesses around the world to offer employee incentive scheme administration services. Deutsche Börse Computershare will also give German issuers access to global share services, global registry management, investor analysis, and other products from Computershare's global product and service range.

Notes to editors:

Deutsche Börse Group [www.deutsche-boerse.com](http://www.deutsche-boerse.com) is a fully integrated exchange and technology organisation. The services provided range from trading to clearing and settlement as well as capital market information and trading and settlement technology. The company is active in equities, fixed-income securities, commodities and derivatives markets. Deutsche Börse Group also acts as a back end outsourcing partner for other exchanges.

Deutsche Börse Group is the largest European exchange organisation and offers the most diverse product portfolio in European capital markets. Deutsche Börse is the leader in transactions, in both the cash market and the derivatives market in Europe. Deutsche Börse has a market capitalization in excess of 4 billion Euro.

Computershare Ltd. [www.computershare.com](http://www.computershare.com) is a leading financial services and technology provider for the global securities industry, providing services and solutions to listed companies, investors, employees, exchanges and other financial institutions

It is the largest and only global share registry (or transfer agent), managing more than 68 million shareholder accounts for over 7,500 corporations in nine countries on five continents, and it provides sophisticated trading technology to financial markets in each major time zone.

Founded in Australia in 1979 and headquartered in Melbourne, Computershare employs more than 5,100 people worldwide and has a market capitalization in excess of A\$3.00 billion/ US\$1.60 billion.

Registered shares in Germany

Until recently, most German listed companies issued bearer securities. Over the past five years, a number of Germany's largest companies have converted to registered shares. Registered shares offer issuers significant benefits in transparency and ease of communication with their shareholders. There are at present approximately 11 million registered shareholder accounts in the German market.

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