

1 AUGUST 2001

COMPUTERSHARE ANNOUNCES THE ACQUISITION OF BT REGISTRIES PTY LIMITED

Computershare Ltd (ASX: CPU), the global provider of share registration services and trading and settlement system solutions announces that it has agreed to acquire the BT Registries business. The business encompasses equity, debt and customised registry operations in Australia and New Zealand. In Australia it accounts for approximately 6% of the share registry service provider market and 85% of the outsourced debt registry market. The acquisition also includes the purchase of the proprietary registry software "Unishare".

Computershare will pay a cash consideration of approximately 1 (one) times the annual revenue of the business. This valuation is within the normal parameters Computershare applies to registry business acquisitions. The consideration will be funded out of existing cash resources.

Computershare expects to gain considerable synergistic benefits from the acquisition, which is complementary to its existing equity and debt registry businesses in Australia and New Zealand. The acquisition will be EPS positive in the 2001/02 financial year although the impact is not expected to be material. The acquisition is expected to close by the end of August 2001.

For further information contact:

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About Computershare Limited (CPU)

Computershare Limited is incorporated in Australia and listed on the Australian Stock Exchange (symbol: CPU) with a market capitalization in excess of A\$3.5 billion. It has grown rapidly from its base as a provider of computer bureau services to transfer agents in Australia, and is now the world's largest, and only global transfer agent, with major transfer agent businesses in Australia, New Zealand, the United Kingdom, Ireland, the Channel Islands, South Africa, Hong Kong, the USA, and Canada. Computershare maintains over 61 million shareholder accounts worldwide and also supplies financial markets software to exchanges and market participants in Europe, North America and Asia.

For more information visit the company web site: www.computershare.com

About BT Registries Pty Limited (BTR)

BTR has 343 clients with just over 2.0m holder accounts in total. Its clients include CSR, Goodman Fielder, Brambles Industries, Oil Search, WMC, CBFC, Davnet, Bank of Western Australia, Residential Tenancy Board Authority and Reserve Bank of New Zealand.