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Exchange Registrars transfers its business to Computershare Services

Computershare Limited today announced that its UK subsidiary, Computershare Services PLC has acquired Exchange Registrars Limited, a medium-sized registrar based in Cardiff.

During the next few weeks, all registers managed by Exchange will be transferred to Computershare's market leading SCRIP registration system.

Julian Leiper, Managing Director, Computershare Services said "This latest addition to Computershare's global registry business follows our strategy of growing by acquisition as well as organically. We have invested significantly in UK registration, particularly in first class technology and the level of service provided to our clients and their shareholders. We are confident that the companies joining us from Exchange will benefit from our comprehensive range of services which includes secure Internet capabilities not available from any other registrar."

Mr Leiper added "Exchange has operated successfully in the market for a number of years and we are delighted that the key members of the Exchange team have agreed to join Computershare, including the previous Managing Director, Jeff Sainsbury."

About Exchange Registrars Limited

- › Exchange Registrars Limited, based in Cardiff, is 100% owned by the accountancy firm, Pannell Kerr Forster.
- › 27 staff work at Exchange Registrars
- › It has 42 clients, 31 of which are quoted stocks, with approximately 260,000 shareholdings.
- › Its client base includes Legal & General Group; Williams; Selfridges; De La Rue; Celtic and Hamleys.

About Computershare

- › ComputershareServices PLC is the UK subsidiary of Computershare Limited. Computershare Limited is incorporated in Australia and listed on the Australian Stock Exchange (symbol: CPU) with a market capitalisation of approximately A\$4.5 billion.
- › Leading clients of Computershare Services PLC include Halifax, HSBC, British Airways, Marconi, Vodafone AirTouch and PowerGen.
- › The Computershare Group has seen rapid expansion in recent years into the provision of service registration in Australia, New Zealand, United Kingdom, Ireland, South Africa and Hong Kong. Its most recent acquisition, announced in January 2000, was the entry to the US and Canadian market by the acquisition of the transfer agency businesses of Harris Bank and its parent, Bank of Montreal.

- › Most recent financials were for the six months to 31 Dec 1999, which reported revenues of A\$174.1 million and EBITDA of A\$34.3 million.
- › Computershare's other main line of business is the development and licensing of systems for the securities industry including systems for stock exchanges, regulators, brokers and investment managers.
- › Refer to the Computershare website - www.computershare.com - for more information on Computershare.

For further information

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