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MARKET ANNOUNCEMENT

Date:	Thursday, 10th September 2009
To:	Australian Securities Exchange
Subject:	Investor Roadshows Presentation

Attached is the presentation to be delivered at a number of Investor Roadshows in London, New York, Hong Kong and Singapore throughout September 2009.

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About Computershare Limited (CPU)

Computershare (ASX:CPU) is a global market leader in transfer agency and share registration, employee equity plans, proxy solicitation and stakeholder communications. We also specialise in corporate trust services, tax voucher solutions, bankruptcy administration and a range of other diversified financial and governance services.

Founded in 1978, Computershare is renowned for its expertise in data management, high volume transaction processing, payments and stakeholder engagement. Many of the world's leading organisations use these core competencies to help maximise the value of relationships with their investors, employees, creditors, members and customers.

Computershare is represented in all major financial markets and has over 10,000 employees worldwide.

For more information, visit www.computershare.com

MARKET ANNOUNCEMENT

Investor Roadshow Presentation

Stuart Crosby
President & Chief Executive Officer
September 2009

About Computershare

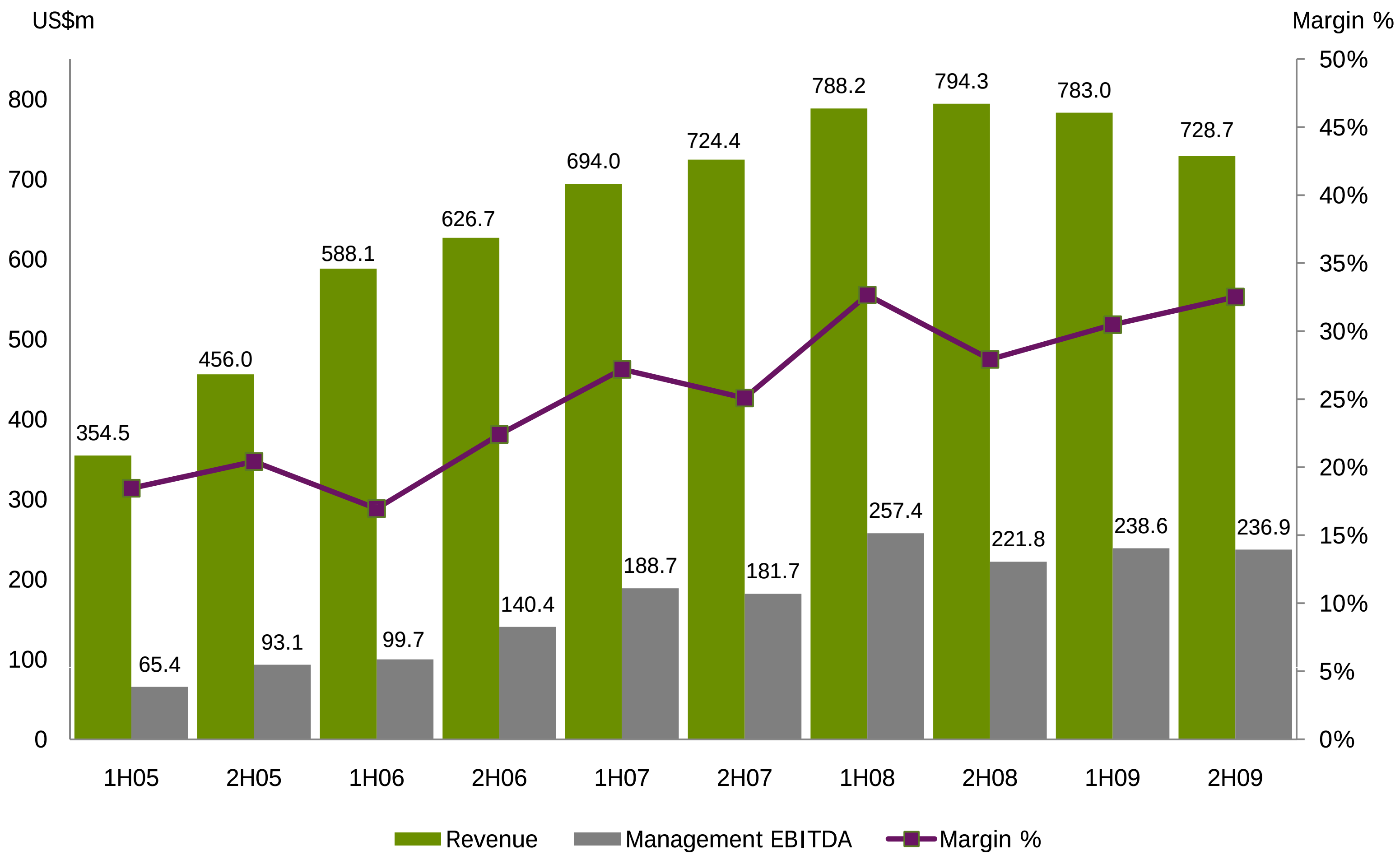
- Computershare (ASX:CPU) is the global leader in transfer agency and share registration, employee equity plans & proxy solicitation. We also specialise in corporate trust services, tax voucher solutions, bankruptcy administration and a range of other diversified financial, communications and governance services.
- Since floating in 1994, Computershare has grown, mostly by acquisition, along the value chain (from software to full service provision), laterally and geographically, nearly 100 fold.
- We now serve more than 14,000 corporations and 100 million shareholder and employee accounts in over 20 countries across five continents.
- We have over 11,000 employees globally.
- Our market capitalisation is approximately US$5 billion, ranking us in the top 50 Australian listed companies.

About Computershare
Where we operate

Computershare Strengths

- Strong balance sheet, low gearing and continued robust cash generation.
- Revenues, cash-flows and margins holding up well despite the challenging environment.
- More than 70% of revenue recurring in nature.
- Diversification geographically and into counter-cyclical and non-cyclical businesses protects revenue and profit base.
- Unique cross-border transaction capabilities.
- Continued investment in R&D and product development (10% of revenue spent on technology).
- Strong cost focus and R&D spend drive efficiencies.
- Demonstrated ability to acquire and integrate businesses.

Revenue, EBITDA and Margin



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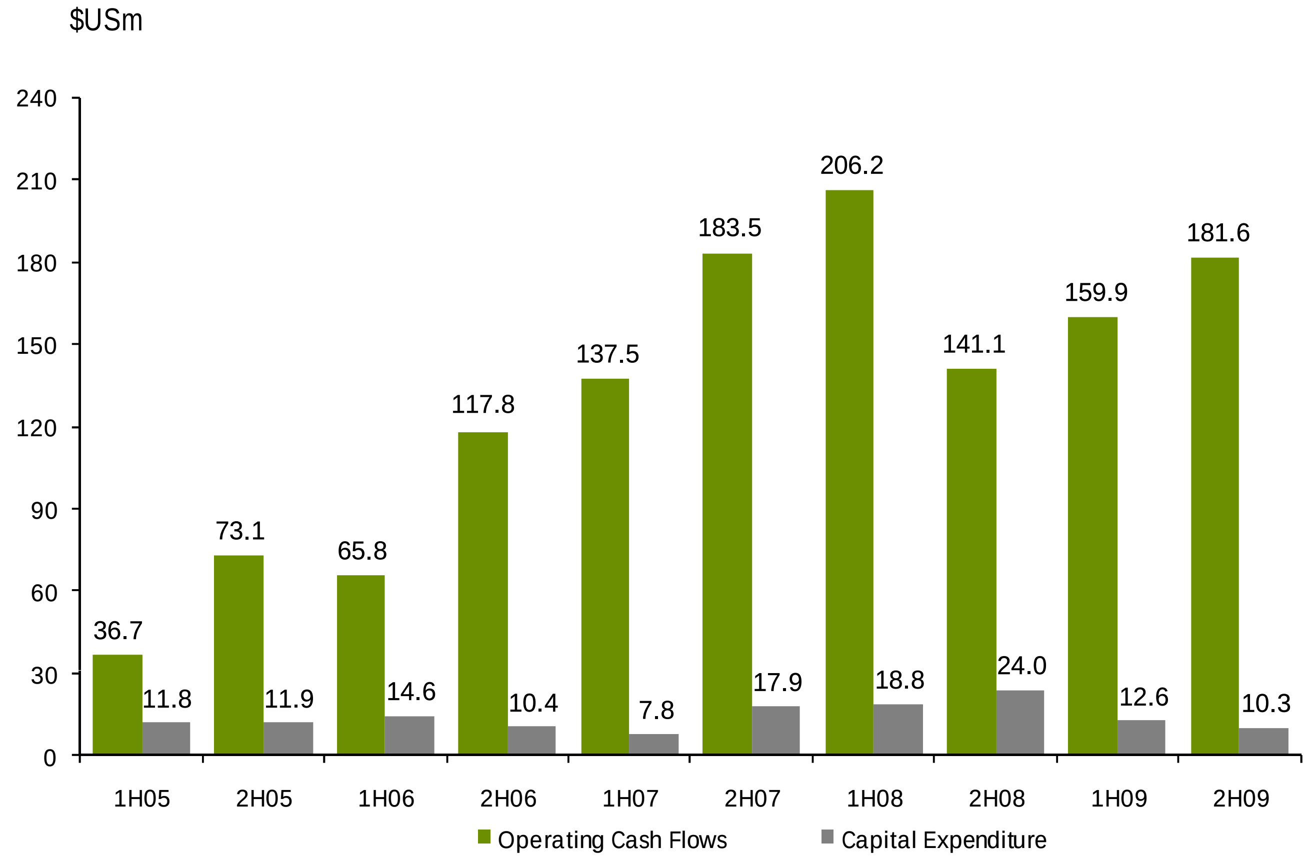
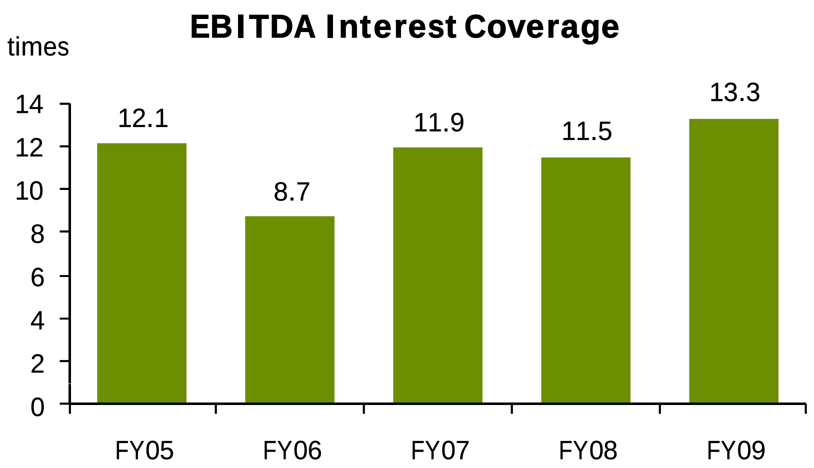
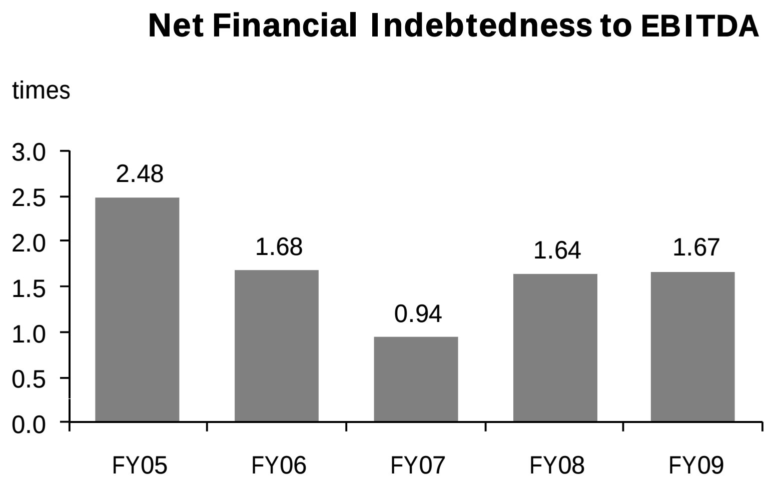
Cash Flow and Capex



Key Gearing Ratios





	FY09 (US$m)	FY08 (US$m)	Variance
Cash	180.4	124.2	45%
Interest Bearing Liabilities *	974.3	910.9	7%
Net Debt	**793.9**	**786.7**	**1%**
Management EBITDA	475.5	479.2	**(1%)**
Net Debt to Management EBITDA	**1.67**	**1.64**	**2%**

* Average Tenor of drawn debt at 30 June 2009 was 4.2 years.

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Drivers Behind FY2009 Financial Performance

- Corporate action environment, shift from M&A and IPO's to secondary capital raisings.
- Significant ongoing cost reductions and operating efficiencies.
- Continued investments in, and growing importance of, counter and non cyclical businesses.
- Interest rates and client balances.
- Market softness in 'traditional' transfer agent and associated businesses.
- Foreign exchange rates.

Group Strategy and Priorities

- Our group strategy remains as it has been:
  - Continue to drive operations quality and efficiency through measurement, benchmarking and technology.
  - Improve our front office skills to protect and drive revenue.
  - Continue to seek acquisition and other growth opportunities where we can add value and enhance returns for our shareholders.
- In addition, we are committing priority resources in two areas:
  - Continuing to lift our market position.
  - Engaging with a range of proposals and projects around the globe that look to change the legal and/or operational structure of securities ownership and of communications between issuers and investors (we refer to these matters as “market structure”).

Delivery Against Strategy

- Delivering on the first two limbs of the strategy (cost and revenue) remains a key factor in protecting our profits and margins in these tough times:
  - Operational productivity continues to improve across the globe.
  - Pay-off from revenue initiatives mitigates the declines that we would otherwise be seeing.
  - Our position at the top of independent service surveys supports client retention and pricing.
- Non-cyclical and counter-cyclical acquisitions during the year also protect our profits and margin across the business cycle.
- Our strong balance sheet and robust cash flows allow us to look at any opportunities that emerge.

Acquisitions
July 2007 onward

Name	Cost (USD m)	Country	Type of Business
Datacare	17.6	Ireland	Governance software
UMB	8.9	USA	Investor Services
Administar	33.4	USA	Class action administration
RSS	14.0	USA	Governance software
VEM	92.3	Germany	Corporate actions bank
Four Points	small	UK	Audience interaction
Ezicomms	small	Australia	Audience interaction
QMT	142.6	Australia	Communication Services
Machine Dreams	small	USA	Audience interaction
Strand	9.8	UK	Electoral Services
Audience Alive	small	South Africa	Audience interaction
NRC (+15%)	small	Russia	Investor Services
Busy Bees	175.0	UK	Voucher administration
KCC	95.0 – 140.0	USA	Bankruptcy administration
National City	16.2 – 21.6	USA	Investor Services
I-investor	12.4	Denmark / Sweden	Investor Services

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Acquisitions
Commentary

- Some recent acquisitions have been non-market cyclical (QMT, Busy Bees, Datacare) or counter-cyclical (Administar / KCC) businesses along with typical Registry assets such as National City and I-nvestor.
- These have all been comfortably earnings per share accretive on acquisition, with material synergies and/or growth on top.
- Our internal acquisition hurdles are now materially higher for both strategy fit and valuation, but interesting opportunities continue to emerge and be pursued.
- Our strong financial position allows us to look at any opportunities that emerge.
- We would not hesitate to tap the equity markets to fund the right acquisition rather than risk over-gearing.

Priority - Lifting our Market Position

- We continue to enhance the quality of our operational and client directed processes.
- We continue to release a range of new and enhanced products across the full range of our businesses.
- Third party shareholder and issuer satisfaction surveys, as well as our own market research, continue to show that the market is recognising our edge in quality and product innovation.
- We expect our differentiation from our competitors to increase - the differentiation should be even clearer as some competitors work to address funding concerns, and others prepare for the exit of private equity and other non-strategic owners.

Priority - Market Structure Projects

- A range of market structure projects are underway around the world:
  - Some are driven by brokers' and custodians' desire for back-office efficiencies - in these cases, the interests of our clients (issuers of securities) are often at risk, as back office efficiency comes at significant cost to transparency and communication between issuers and investors.
  - Others are driven by issuers responding to increasing investor power and activism by seeking better visibility of who owns their securities and better ways to communicate with them.
- Examples include the ECB's Target 2 Securities project and the "proxy plumbing" enquiries of the US SEC - similar exercises are underway in Canada, Russia, Hong Kong and the UK.
- We are actively engaged in all cases, and in all cases:
  - Our global experience gives us a unique and widely-valued perspective, and we are active and influential participants in the debate.
  - We work to deliver our clients better transparency of their ownership and more effective communication channels with their investors.

Outlook

- We anticipate USD management earnings per share for financial year 2010 to be similar to 2009.
- Our outlook assumes that equity, interest rate and FX market conditions remain broadly consistent with levels at the time of our results release for the financial year.